

ANNUAL REPORT

OF

Rocky Mountain Utility Co.
NAME

2 N Vandemark Ln. Ste 4
Rigby, ID 83442
ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 12.31.2024

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/24**

COMPANY INFORMATION

1 Give full name of utility Rocky Mountain Utility Company
 2 Date of Organization 2005
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 2 N Landmark Ln. Ste 4
 5 P.O. Box (if applicable) _____
 6 City Bigby
 7 State Idaho
 8 Zip Code 83442
 9 Organization (proprietor, partnership, corp.) Corp.
 10 Towns, Counties served Jefferson Co., Bigby ID

11 Are there any affiliated companies?

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information

President (Owner)

Vice President

Secretary

General Manager

Complaints or Billing

Engineering

Emergency Service

Accounting

Name	Phone No.
<u>Jim Bernard</u>	<u>208-745-6443</u>
<u>Melissa Bernard</u>	↓
<u>" "</u>	
<u>Jim Bernard</u>	
<u>Abbey Gatlin</u>	
<u>Aspen Engineering</u>	
<u>Brook Gilstrap</u>	
<u>Abbey Gatlin</u>	

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year?

NO

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address

City

State

Zip

2 N. Landmark Ln. Ste 4
Bigby
ID
83442

NAME: Rocky Mtn Utility Co.

COMPANY INFORMATION (Cont.)
For the Year Ended 12/31/2024

15 Is the system operated or maintained under a
service contract?

No

16 **If yes:** With whom is the contract?

When does the contract expire?

What services and rates are included?

No

17 Is water purchased for resale through the system?

18 **If yes:** Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the
Idaho Division of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality
recommended any improvements?

No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

High Bills

Disconnection

2

0

2

1

22 Number of Customers involuntarily disconnected

23 Date customers last received a copy of the Summary
of Rules required by IDAPA 31.21.01.701?

Attach a copy of the Summary

24 Did significant additions or retirements from the
Plant Accounts occur during the year?

**If yes, attach full explanation
and an updated system map**

NAME: Rocky Mountain Utility

REVENUE & EXPENSE DETAIL

For the Year Ended December 31, 2024

ACCT #	DESCRIPTION	
400 REVENUES		
1 460	Unmetered Water Revenue	<u>68,914</u>
2 461.1	Metered Sales - Residential	<u> </u>
3 461.2	Metered Sales - Commercial, Industrial	<u> </u>
4 462	Fire Protection Revenue	<u> </u>
5 464	Other Water Sales Revenue	<u> </u>
6 465	Irrigation Sales Revenue	<u> </u>
7 466	Sales for Resale	<u> </u>
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>68,914</u>
9 *	DEQ Fees Billed separately to customers	<u> </u> Booked to Acct # <u> </u>
10 **	Hookup or Connection Fees Collected	<u>7,650</u> Booked to Acct # <u>49500</u>
11 ***	Commission Approved Surcharges Collected	<u> </u> Booked to Acct # <u> </u>
401 OPERATING EXPENSES		
12 601.1-6	Labor - Operation & Maintenance	<u>15,660</u>
13 601.7	Labor - Customer Accounts	<u> </u>
14 601.8	Labor - Administrative & General	<u> </u>
15 603	Salaries, Officers & Directors	<u> </u>
16 604	Employee Pensions & Benefits	<u> </u>
17 610	Purchased Water	<u> </u>
18 615-16	Purchased Power & Fuel for Power	<u>14,788</u>
19 618	Chemicals	<u> </u>
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>5,813</u>
21 620.7-8	Materials & Supplies - Administrative & General	<u>7,749</u>
22 631-34	Contract Services - Professional	<u>9,386</u>
23 635	Contract Services - Water Testing	<u>1,565</u>
24 636	Contract Services - Other	<u> </u>
25 641-42	Rentals - Property & Equipment	<u> </u>
26 650	Transportation Expense	<u> </u>
27 656-59	Insurance	<u>588</u>
28 660	Advertising	<u> </u>
29 666	Rate Case Expense (Amortization)	<u> </u>
30 667	Regulatory Comm. Exp. (Other except taxes)	<u> </u>
31 670	Bad Debt Expense	<u> </u>
32 675	Miscellaneous	<u> </u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	<u>55,549</u>

Name: Rocky Mountain Utility

INCOME STATEMENT

For Year Ended December 31, 2024

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>68,914</u>
2	Operating Expenses (From Page 3, line 33)	<u>55,549</u>	
3 403	Depreciation Expense	<u>16,433</u>	
4 406	Amortization, Utility Plant Acquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)		
7 408.11	Property Taxes	<u>846</u>	
8 408.12	Payroll Taxes		
9A 408.13	Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10 409.10	Federal Income Taxes		
11 409.11	State Income Taxes	<u>10</u>	
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>72,838</u>	
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>(3,924)</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income		
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income	<u>2,100</u>	
25 426	Miscellaneous Non-Utility Expense	<u>(195)</u>	
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20, 22, 23 & 24 less lines 21, 25, 26, & 27)		<u>1,905</u>
29	Gross Income (add lines 19 & 28)		<u>(2,019)</u>
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>(2,019)</u>

Name: Rocky Mountain Utility

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended December 31, 2024

	SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization				
2	302	Franchises and Consents				
3	303	Land & Land Rights				
4	304	Structures and Improvements				
5	305	Collecting & Impounding Reservoirs				
6	306	Lake, River & Other Intakes				
7	307	Wells	<u>74,685</u>			<u>74,685</u>
8	308	Infiltration Galleries & Tunnels				
9	309	Supply Mains				
10	310	Power Generation Equipment				
11	311	Power Pumping Equipment	<u>62,254</u>			<u>62,254</u>
12	320	Purification Systems				
13	330	Distribution Reservoirs & Standpipes				
14	331	Trans. & Distrib. Mains & Accessories				
15	333	Services				
16	334	Meters and Meter Installations				
17	335	Hydrants				
18	336	Backflow Prevention Devices				
19	339	Other Plant & Misc. Equipment	<u>30,834</u>			<u>30,834</u>
20	340	Office Furniture and Equipment				
21	341	Transportation Equipment				
22	342	Stores Equipment				
23	343	Tools, Shop and Garage Equipment				
24	344	Laboratory Equipment				
25	345	Power Operated Equipment				
26	346	Communications Equipment				
27	347	Miscellaneous Equipment				
28	348	Other Tangible Property				
29		TOTAL PLANT IN SERVICE	<u>167,773</u>			<u>167,773</u>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Rocky Mountain Utility

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended December 31, 2024

	SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements				
2	305	Collecting & Impounding Reservoirs				
3	306	Lake, River & Other Intakes				
4	307	Wells	6.67	19,916	24,895	4,979
5	308	Infiltration Galleries & Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Power Pumping Equipment	14.29	39,148	46,196	7,048
9	320	Purification Systems				
10	330	Distribution Reservoirs & Standpipes				
11	331	Trans. & Distrib. Mains & Accessories				
12	333	Services				
13	334	Meters and Meter Installations				
14	335	Hydrants				
15	336	Backflow Prevention Devices				
16	339	Other Plant & Misc. Equipment	14.29	14,056	18,462	4,406
17	340	Office Furniture and Equipment				
18	341	Transportation Equipment				
19	342	Stores Equipment				
20	343	Tools, Shop and Garage Equipment				
21	344	Laboratory Equipment				
22	345	Power Operated Equipment				
23	346	Communications Equipment				
24	347	Miscellaneous Equipment				
25	348	Other Tangible Property				
26		TOTALS (Add Lines 1 - 25)		73,120	89,553	16,433

Enter beginning & end of year totals on Pg 7, Line 7

Name:

Rocky Mountain Utility

BALANCE SHEET

For Year Ended December 31, 2024

		ASSETS	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #		DESCRIPTION			
1	101	Utility Plant in Service (From Pg 5, Line 29)	<u>167,773</u>	<u>167,773</u>	<u>—</u>
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)			
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	<u>73,120</u>	<u>89,553</u>	<u>16,433</u>
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	<u>94,653</u>	<u>78,220</u>	<u>(16,433)</u>
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	<u>451</u>	<u>23,628</u>	<u>23,177</u>
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	<u>5,672</u>	<u>4,714</u>	<u>(958)</u>
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	<u>6,123</u>	<u>28,342</u>	<u>22,219</u>
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	<u>100,776</u>	<u>106,562</u>	<u>5,786</u>

Name: Rocky Mountain Utility

BALANCE SHEET

For Year Ended December 31, 2024

<u>LIABILITIES & CAPITAL</u>		Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION			
1	201-3 Common Stock	100	100	—
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	15,806	21,437	5,631
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	15,906	21,537	5,631
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	3,685	0	(3,685)
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	81,185	85,025	3,840
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	84,870	85,025	155
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	100,776	106,562	5,786

** Only if Commission Approved

Name: Rocky Mountain Utility

STATEMENT OF RETAINED EARNINGS
For Year Ended December 31, 2024

1	Retained Earnings Balance @ Beginning of Year	<u>15,806</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(2,019)</u>
3	Other Credits to Account	<u>7,650</u> Hook-up Fees
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	<u>21,437</u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Rocky Mtn. Utility Co

SYSTEM ENGINEERING DATA
For Year Ended 12/31/2024

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
ID7260080	800	None	N/A	Well
ID7260080 Well 2	800	None	N/A	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Rocky Mountain Utility Co.

SYSTEM ENGINEERING DATA

(continued)
For Year Ended 12/31/2024

- 4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
1D726 0080	40	800	60	
1D726 0080 W412	40	800	60	

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.**
Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
 What was the total amount pumped this year? N/A
 What was the total amount pumped during peak month?
 What was the total amount pumped on the peak day?
- 6 If customers are metered, what was the total amount sold in peak month? N/A
- 7 Was your system designed to supply fire flows?
 If Yes: What is current system rating? No
- 8 How many times were meters read this year? N/A
 During which months?
- 9 How many additional customers could be served with no system improvements
 except a service line and meter? 60
 How many of those potential additions are vacant lots? NO
- 10 Are backbone plant additions anticipated during the coming year?
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution)
 will have to be expanded? 2030

Name: Rocky Mountain Utility Co.

SYSTEM ENGINEERING DATA
(continued)
For Year Ended 12/31/2024

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8"	1996			2024

CUSTOMER STATISTICS

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	162	111		
2B	Commercial	15	13		
2C	Industrial				
3	Flat Rate:				
3A	Residential				
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
TOTALS (Add lines 2 through 8)		177	120		

CERTIFICATE

State of Idaho)
) ss
County of _____)

WE, the undersigned Jim Bernard
and Melissa Bernard
of the Rocky Mountain Utility Co
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

[Signature]
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 8th day of May, 2025

[Signature]
NOTARY PUBLIC



My Commission Expires 12/20/2030

gdk/excel/jnelson/anulrpts/wtrannualrpt